

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2014

|   | As at<br>31.03.2014<br>RM'000 | As at<br>31.12.2013<br>Audited<br>RM'000 |
|---|-------------------------------|--|
| <b>ASSETS</b>   |                               |  |
| <b>Non-current assets</b>                                       |                               |  |
| Property, plant and equipment                                   | 355,033                       | 351,074                                  |
| Investment in associate   | 94,491                        | 100,910                                  |
| Other Investments   | 10,030                        | 10,030                                   |
| Goodwill on consolidation                                       | 128,030                       | 128,030                                  |
|   | <u>587,584</u>                | <u>590,044</u>                           |
| <b>Current assets</b>   |                               |  |
| Trade and other receivables                                     | 10,216                        | 10,074                                   |
| Cash and cash equivalents                                       | 178,800                       | 151,349                                  |
|   | <u>189,016</u>                | <u>161,423</u>                           |
| <b>TOTAL ASSETS</b>   | <b><u>776,600</u></b>         | <b><u>751,467</u></b>                    |
| <b>EQUITY AND LIABILITIES</b>                                   |                               |  |
| <b>Equity</b>   |                               |  |
| Share capital   | 300,806                       | 300,806                                  |
| Reserves  | 46,891                        | 46,891                                   |
| Retained earnings   | 280,244                       | 270,853                                  |
| <b>Total equity attributable to owners of the Company</b>       | <u>627,941</u>                | <u>618,550</u>                           |
| <b>Non-controlling interest</b>                                 | <u>67,789</u>                 | <u>66,339</u>                            |
| <b>Total equity</b>   | <u>695,730</u>                | <u>684,889</u>                           |
| <b>Non-current liabilities</b>                                  |                               |  |
| Loans and borrowings  | 4,092                         | 4,102                                    |
| Deferred taxation   | 48,568                        | 48,967                                   |
|   | <u>52,660</u>                 | <u>53,069</u>                            |
| <b>Current liabilities</b>                                      |                               |  |
| Loans and borrowings  | 18,061                        | 69                                       |
| Trade and other payables  | 9,617                         | 13,222                                   |
| Tax liabilities   | 532                           | 218                                      |
|   | <u>28,210</u>                 | <u>13,509</u>                            |
| <b>Total liabilities</b>  | <u>80,870</u>                 | <u>66,578</u>                            |
| <b>TOTAL EQUITY AND LIABILITIES</b>                             | <b><u>776,600</u></b>         | <b><u>751,467</u></b>                    |
| Net assets per share attributable to owners of the Company (RM) | 2.09                          | 2.06                                     |

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2013 and the explanatory notes attached to these interim financial statements.

**INTEGRAX BERHAD (49317-W)**
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED 31 MARCH 2014**

|  | Current quarter<br>3 months ended |                    | Cumulative quarter<br>3 months ended |                    |
|--|-----------------------------------|--------------------|--------------------------------------|--------------------|
|  | 31.03.14<br>RM'000                | 31.03.13<br>RM'000 | 31.03.14<br>RM'000                   | 31.03.13<br>RM'000 |
| Revenue  | 22,459                            | 22,486             | 22,459                               | 22,486             |
| Cost of sales  | (8,354)                           | (7,956)            | (8,354)                              | (7,956)            |
| Gross profit   | 14,105                            | 14,530             | 14,105                               | 14,530             |
| Other income   | 162                               | 243                | 162                                  | 243                |
| Depreciation   | (3,824)                           | (2,951)            | (3,824)                              | (2,951)            |
| Administrative expenses                              | (1,582)                           | (1,863)            | (1,582)                              | (1,863)            |
| Operating profit                                     | 8,861                             | 9,959              | 8,861                                | 9,959              |
| Other gain   | 678                               | 9                  | 678                                  | 9                  |
| Interest income                                      | 397                               | 908                | 397                                  | 908                |
| Finance costs  | (102)                             | (107)              | (102)                                | (107)              |
| Share of profit after tax of associate               | 3,580                             | 4,114              | 3,580                                | 4,114              |
| <b>Profit before taxation</b>                        | <b>13,414</b>                     | <b>14,883</b>      | <b>13,414</b>                        | <b>14,883</b>      |
| Income tax expense                                   | (2,573)                           | (3,138)            | (2,573)                              | (3,138)            |
| <b>Profit for the period</b>                         | <b>10,841</b>                     | <b>11,745</b>      | <b>10,841</b>                        | <b>11,745</b>      |
| <b>Other comprehensive income/(loss), net of tax</b> | -                                 | -                  | -                                    | -                  |
| <b>Total comprehensive income for the period</b>     | <b>10,841</b>                     | <b>11,745</b>      | <b>10,841</b>                        | <b>11,745</b>      |
| <b>Profit attributable to:</b>                       |                                   |                    |                                      |                    |
| Owners of the Company                                | 9,391                             | 10,218             | 9,391                                | 10,218             |
| Non-controlling interest                             | 1,450                             | 1,527              | 1,450                                | 1,527              |
| <b>Profit for the period</b>                         | <b>10,841</b>                     | <b>11,745</b>      | <b>10,841</b>                        | <b>11,745</b>      |
| <b>Total comprehensive income attributable to:</b>   |                                   |                    |                                      |                    |
| Owners of the Company                                | 9,391                             | 10,218             | 9,391                                | 10,218             |
| Non-controlling interest                             | 1,450                             | 1,527              | 1,450                                | 1,527              |
| <b>Total comprehensive income for the period</b>     | <b>10,841</b>                     | <b>11,745</b>      | <b>10,841</b>                        | <b>11,745</b>      |
| <b>Basic earnings per ordinary share (sen)</b>       | <b>3.12</b>                       | <b>3.40</b>        | <b>3.12</b>                          | <b>3.40</b>        |

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2013 and the explanatory notes attached to these interim financial statements.

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTHS ENDED 31 MARCH 2014

|   | -----Equity attributable to owners of the Company-----> |                      |                                   |                            |                          |                                 |                                       |  |
|---|---|----------------------|-----------------------------------|----------------------------|--------------------------|---------------------------------|---------------------------------------|--|
|   | <-----Non-distributable----->                           |                      |                                   | <-----Distributable-->     |                          |                                 | Attributable to Owners of the Company |  |
|   | Ordinary Share Capital RM'000                           | Share Premium RM'000 | Capital Redemption Reserve RM'000 | Translation Reserve RM'000 | Retained Earnings RM'000 | Non-controlling Interest RM'000 | Total Equity RM'000                   |  |
| <b>At 1 January 2014</b>                  | 300,806   | 46,706               | 185                               | -                          | 270,853                  | 66,339                          | 684,889                               |  |
| Total comprehensive income for the period | -   | -                    | -                                 | -                          | 9,391                    | 1,450                           | 10,841                                |  |
| <b>As at 31 March 2014</b>                | <b>300,806</b>  | <b>46,706</b>        | <b>185</b>                        | <b>-</b>                   | <b>280,244</b>           | <b>67,789</b>                   | <b>695,730</b>                        |  |
| <b>At 1 January 2013</b>                  | 300,806   | 46,706               | 185                               | 0                          | 243,476                  | 59,775                          | 650,948                               |  |
| Total comprehensive income for the period | -   | -                    | -                                 | -                          | 10,218                   | 1,527                           | 11,745                                |  |
| <b>As at 31 March 2013</b>                | <b>300,806</b>  | <b>46,706</b>        | <b>185</b>                        | <b>-</b>                   | <b>253,694</b>           | <b>61,302</b>                   | <b>662,693</b>                        |  |

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2013 and the explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE THREE MONTHS ENDED 31 MARCH 2014

|  | 31.03.14<br>RM'000 | 31.03.13<br>RM'000 |
|--|--------------------|--------------------|
| <b>Cash flows from operating activities</b>                        |                    |                    |
| Profit before taxation   | 13,414             | 14,883             |
| Adjustments for :-   |                    |                    |
| Non-cash items   | 3,824              | 2,951              |
| Non-operating items  | (4,553)            | (4,924)            |
| <b>Operating profit before working capital changes</b>             | 12,685             | 12,910             |
| Changes in working capital   | (3,846)            | (3,128)            |
| <b>Cash from operations</b>  | 8,839              | 9,782              |
| Income tax paid (net)  | (2,658)            | (3,127)            |
| <b>Net cash flow from operating activities</b>                     | 6,181              | 6,655              |
| <b>Investing activities</b>  |                    |                    |
| Other gain received  | 678                | 9                  |
| Interest income received   | 397                | 908                |
| Dividend received  | 9,999              | -                  |
| Purchase of property, plant and equipment                          | (7,784)            | (1,340)            |
| <b>Net cash from/(used in) investing activities</b>                | 3,290              | (423)              |
| <b>Financing activities</b>  |                    |                    |
| Proceeds from Revolving Credit Facility                            | 18,000             | -                  |
| Hire purchase interest   | (2)                | (7)                |
| Repayment of hire purchase creditor                                | (18)               | (43)               |
| <b>Net cash used in financing activities</b>                       | 17,980             | (50)               |
| <b>Net cash decrease in cash and cash equivalents</b>              | 27,451             | 6,182              |
| <b>Cash and cash equivalents at the beginning of the period</b>    | 151,344            | 124,134            |
| <b>Cash and cash equivalents at the end of the period (Note 1)</b> | 178,795            | 130,316            |

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the Condensed Consolidated Statement of Cash Flows comprise the following amounts in the Statement of Financial Position :-

|  | 31.03.14<br>RM'000 | 31.03.13<br>RM'000 |
|--|--------------------|--------------------|
| Cash and cash equivalents per Statement of Financial Position                | 178,800            | 130,322            |
| Less : Amount held in a Bond Redemption Account                              | -                  | (1)                |
| Deposits pledged   | (5)                | (5)                |
| Cash and cash equivalents per Condensed Consolidated Statement of Cash Flows | 178,795            | 130,316            |

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2013 and the explanatory notes attached to these interim financial statements.